

Financial Guide & Checklist *for Adults*



Planning for Financial Success

*No matter where you are on your financial journey, All In Credit Union has all the tools you need to succeed.
By learning and following good financial habits, you'll set the course for a sound future with the
resources you need to be prepared for all of life's challenges and celebrations.*

Budgeting Basics

- ☐ Have a budget? If not, utilize our financial education resources to learn how to create your own budget.
- ☐ Establish a pattern of saving by setting up recurring automated deposits. Whether you choose a regular Savings Account, Save Your Way Account, Christmas Club Account, Money Market or 12 Month Smart Start Share Certificate of Deposit, you'll have the funds available for future needs by saving with each paycheck.
- ☐ Create an Emergency Fund in addition to your regular savings. This fund is for unexpected costs and unanticipated life events. When you have an Emergency Fund, you'll have the cash you need without going into debt.
- ☐ Be sure your Checking Account works for you. All In's Smart Rewards Premium Checking Account can help you save money by providing discounts with local retailers, roadside assistance, identity theft aid and cell phone protection that will reimburse you up to \$1,200 if your phone is broken or stolen.
- ☐ Utilize a system to help you monitor where your money goes. Whether keeping track of receipts, using an app or creating a spreadsheet, review saving and spending habits and adjust your activity based on what you learn.

Other Options

- ☐ Enroll in Online and Mobile Banking for easy access to your accounts and the ability to transfer money in seconds.
- ☐ Set up Card Control with options to turn your Debit or Credit Card on or off and block specific transactions based on merchant type, location or dollar amount thresholds.
- ☐ Add Debit Card Round Up to your account to make saving easy. Every transaction using your Debit Card is "rounded up" to the nearest dollar and automatically deposited into Savings or another account of your choice.
- ☐ Add Zelle for person-to-person money transfers from your account so you can easily transfer money from your Savings, Checking or a Money Market Account to others with Zelle.

Building Credit

Monitoring and tracking your expenses provide a great foundation on which to build. Monitoring and improving your credit will make it easier to add loan products to your financial portfolio.

- ☐ Sign up for Savvy Money to review daily updates to your credit score. You can also set goals to improve your credit score and receive tips for improving your score along with updates that let you know if your credit has been accessed.
- ☐ Review the risks of Identity Theft and safeguard Personal Identifiable Information (PII), which includes social security numbers, credit or debit card numbers, driver's license numbers, email and phone numbers.
- ☐ Add Overdraft Protection to your Checking Account to cover transactions if there aren't enough funds in your account and a transaction exceeds your current balance. It's not something you want to use often, but it will help reduce the cost of fees if needed.
- ☐ Utilize your savings and open a Share Secured Loan to help build your credit history by making routine monthly payments on time.
- ☐ Apply for a Secured Credit Card with as little as \$500. When you pay this loan on time and maintain a small balance, you'll demonstrate your ability to pay bills, improving your credit and making it easier to secure future loans.
- ☐ Get pre-approved for your auto loan by meeting with a loan specialist to calculate how much you can safely afford to pay for your next vehicle.
- ☐ Use any of All In's saving products and deposit a portion of your paycheck each pay period to save for your first home purchase. Don't forget to use your Debit Card Round Up to put excess change from Debit Card purchases into your designated Savings Account.

Expanding Your Financial Options

Once you've increased your credit, you'll find it easy to add additional loan products to meet your growing needs. Whether purchasing a new vehicle, home or using the equity from your home, All In has the tools you need for every step.

- ☐ As savings grow, add more to your Money Market Account. With this account, your funds earn a higher rate of interest that increases with your balance while remaining easily accessible.
- ☐ If your employer offers a retirement account match as part of their benefits for a 401(k) or 403(b), plan to contribute at or above the level that you receive a match. It's an easy way to save for retirement that won't be missed since it's deducted directly from your paycheck.
- ☐ Utilize the benefits of a First-Time Home Buyers Program that makes it easy to become a homeowner. Get pre-qualified before looking at houses and determine what you can afford to pay each month.
- ☐ Include opening a Regular or Roth Individual Retirement Account (IRA) to begin building a retirement nest egg. This retirement-specific account may give you a tax break on your savings.
- ☐ Take advantage of your home's equity with a Home Equity Loan (HELOAN) when you need funds for a special project or to pay off debt that has a higher interest rate.
- ☐ You can also use the equity in your home to establish a Home Equity Line of Credit (HELOC) with a variable rate of interest that allows you to draw on those funds over multiple years and only make payments on the funds you use. A HELOC is a good option if you have multiple projects in mind, unexpected expenses or as an emergency fund backup.

We're here for you no matter where life's journey takes you.

Protecting Your Assets

As you establish credit and build wealth, be sure to plan for unexpected events that can be costly and significantly impact your finances.

- ☐ Along with auto insurance, consider vehicle protection products such as Guaranteed Asset Protection (GAP), Warranty and Debt Protection coverage for your vehicle to avoid the cost of repairs or replacement.
- ☐ In addition to your personal or workplace coverage you may want to add a Health Savings Account (HSA) to avoid unexpected medical costs.
- ☐ Save money by covering your furry friends with Pet Insurance that helps protect against unexpected veterinary costs and other expenses associated with pet ownership.
- ☐ Protect your family by acquiring Term or Whole Life Insurance from All In and consider adding Credit Protection for loan payments.
- ☐ As your assets grow, schedule a meeting with an All In Wealth Management Advisor to discuss investing funds in various investments to enhance wealth accumulation.
- ☐ Create a will and have it recorded to ease the burden on your family. Review your will every five years and update it to incorporate changes when needed.
- ☐ As life progresses, it's important to prepare for the loss of a loved one. An All In Financial Advisor is available to help you make wise choices so you can make the most of any assets you receive.
- ☐ Meet with an All In Representative to understand the amount and timing of government-mandated withdrawals from your retirement accounts each year when you reach age 73.

These are just a few of the financial tips you can use to plan for upcoming life events. Whether you access All In Credit Union online or in person, we have the tools you need to help with all your future financial needs. Take advantage of all we have to offer.

Online Financial Basics

Visit the All In Online Financial Education Learning Center at allincu.com, where you'll find educational modules with information on the financial topics listed below.

401(k) Plans and Benefits
Bankruptcy Prevention
Budgeting
Blockchain Cryptocurrency & NFTs
Building Better Credit
Compound Growth & Interest
Credit Union Benefits
Financing Higher Education
Home Ownership
Individual Retirement Accounts (IRA)
Investing Basics
Medical Bill Negotiation
Healthcare Cost Management
Online Investing
Preventing Overdraft Fees
Social Security Benefits



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